



Boast.AI is helping the tech sector get quicker access to SR&ED refunds minus the grunt work.

CANADIAN COMPANY LEADS DEVELOPMENT IN TAX CREDIT SOFTWARE

The popularity of Boast.AI's ground-breaking R&D Tax Credit Software recently got another boost. Lakehead University software engineering alumni Alex Popa and Lloyed Lobo started the company eight years ago. Today Boast.AI has four offices in Canada and the US where governments provide billions of dollars in research and development (R&D) tax credits. The Pandemic has increased the need for quicker access to capital leading to significant business growth for Boast.AI.

The Scientific Research and Experimental Development (SR&ED) tax credit program is the lifeblood of Canada's ecosystem. The application process is time-consuming and cumbersome. Boast.AI streamlines and automates US and Canadian applications, leading to more successful refunds. Boast.AI also integrates with project management, payroll, and bookkeeping systems to further reduce manual work.

Boast.AI's mission is to help innovative companies become successful. "In addition to expediting access to capital through our product, we've been hosting events and programs with leaders and top investors from the fastest growing companies to share advice on business growth. The pandemic has enabled us to take our mission further and create a bigger impact for thousands of companies," said Mr. Lobo.

In 2020, the company also collaborated with other entrepreneurs to offer free mentorship to over 2,000 Black, Indigenous, People of Colour, and Under-Represented Communities over virtual meetings.